

DATA DISPATCH

# US credit unions close net 10 branches in Q3

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By Umer Khan  
Market Intelligence

U.S. credit unions opened 55 branches in the third quarter and closed 65, bringing the industry's total number of active branches to 20,250 as of Sept. 30.

Eleven credit unions posted one or more net openings in the third quarter, including Portland, Ore.-based OnPoint Community CU, which opened seven branches. OnPoint was the biggest net opener in the previous quarter as well, with eight net openings.

At the other end of the spectrum, two credit unions had two net closures apiece in the quarter: Lenexa, Kan.-based CommunityAmerica CU and Gainesville, Fla.-based Radiant CU.

At the state level, Oregon had the highest number of branch openings at seven, all from OnPoint. Meanwhile, Florida's four net closures led the country.

## Most active branch openers and closers among US credit unions in Q3'21

Company	City, state	Active branches*	Net openings/closings				Total
			Q3'21	Q2'21	Q1'21	Q4'20	
<b>Net increase</b>							
OnPoint Community CU	Portland, OR	55	7	8	4	0	19
Addition Financial CU	Lake Mary, FL	27	1	2	0	-1	2
Alabama One CU	Tuscaloosa, AL	15	1	0	0	0	1
All In FCU	Daleville, AL	27	1	1	0	0	2
Campus CU	Wichita, KS	2	1	0	0	0	1
Capital Communications FCU	Albany, NY	13	1	0	0	-1	0
City FCU	Amarillo, TX	2	1	0	0	0	1
Community 1st CU	Ottumwa, IA	19	1	0	0	0	1
Compass FCU	Oswego, NY	3	1	-1	0	0	0
Consumers CU	Kalamazoo, MI	24	1	0	1	0	2
Credit Human FCU	San Antonio, TX	19	1	0	1	1	3
<b>Net decrease</b>							
CommunityAmerica CU	Lenexa, KS	29	-2	0	1	1	0
Radiant CU	Gainesville, FL	9	-2	1	0	0	-1
<b>Total U.S.</b>		<b>20,250</b>	<b>-10</b>	<b>26</b>	<b>22</b>	<b>-9</b>	<b>29</b>

Data compiled Oct. 12, 2021.

Ranking is based on net credit union openings/closings for the quarter ended Sept. 30, 2021. Limited to credit unions with at least one net opening or two net closings and to credit union branches that take deposits. Excludes ATMs, mortgage offices, and administration, facility and loan production offices.

\* Total active branches are current for any branch openings or closings as of Sept. 30, 2021.

Credit union branch openings and closings are collected on a best-efforts basis through publicly available information.

Source: S&P Global Market Intelligence

## Highest credit union branch openings/closings by state in Q3'21

State (total active branches\*)

NET OPENINGS	Q3'21	Q2'21	Q1'21	Q4'20
Oregon (331)	7	5	3	-1
Utah (444)	2	1	4	0
Wyoming (71)	2	0	1	1
<b>NET CLOSINGS</b>				
Florida (1,014)	-4	6	-1	3
California (1,487)	-3	-4	3	-1
Illinois (596)	-3	2	-1	-5
Louisiana (409)	-3	-3	0	1
New Jersey (304)	-3	0	2	0

Data compiled Oct. 12, 2021.

Ranking is based on credit union net branch openings/closings for the quarter ended Sept. 30, 2021.

Limited to states with at least two net openings or at least three net closings and to credit union branches that take deposits.

Excludes ATMs, mortgage offices, and administrative, facility and loan production offices.

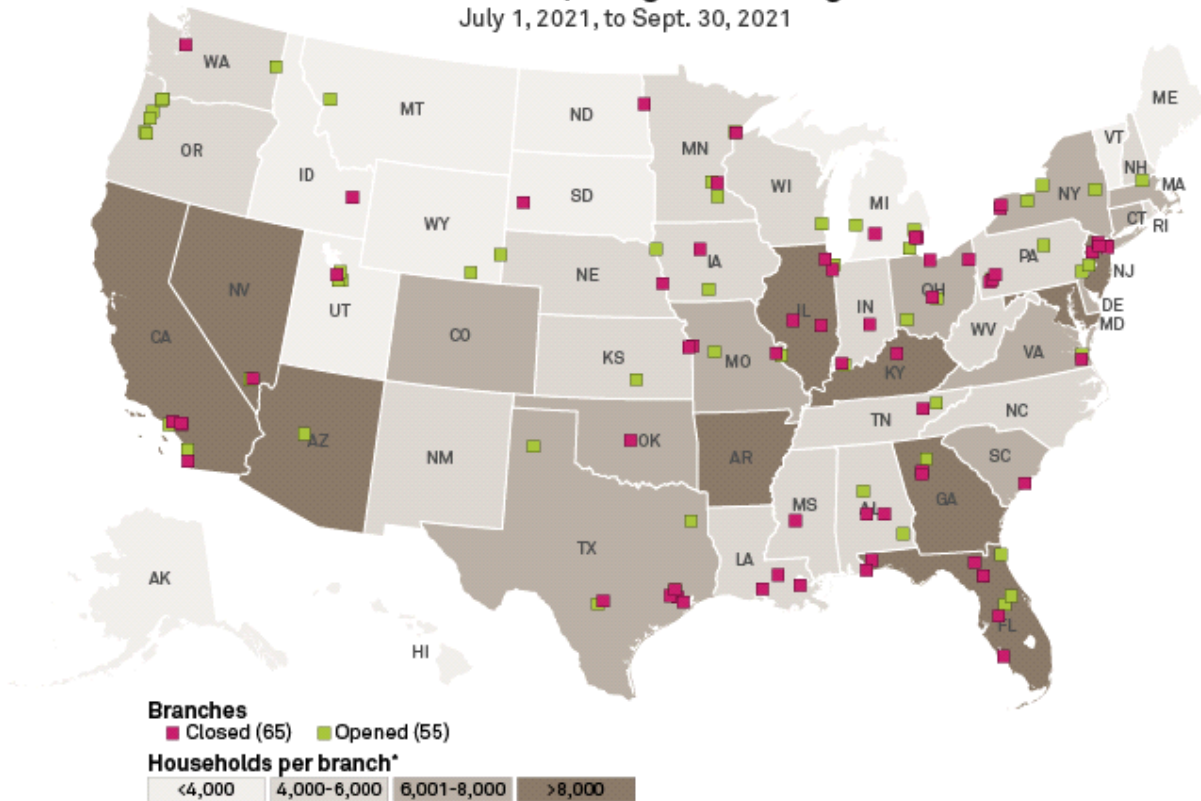
\* Total active branches are current for any branch openings or closings as of Sept. 30, 2021.

Credit union branch openings and closings are collected on a best-efforts basis through publicly available information.

Source: S&P Global Market Intelligence

### Credit union branch openings and closings for Q3'21

July 1, 2021, to Sept. 30, 2021



Data compiled Oct. 12, 2021.

\* Represents households per branch. Households data is based on 2021 data provided by Claritas.

Limited to credit union branches that take deposits. Excludes ATMs, mortgage offices, administrative, facility and loan production offices.

Credit union branch openings and closings are collected on a best-efforts basis through publicly available information. **S&P Global**

Map credit: Joe Felizadio

Sources: S&P Global Market Intelligence; Claritas Pop-Facts 2021

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